Lawford Parish Council
Annual Budget 2025 - 2026

		2023-2024		2024-25				Expected	2025-26		
		Budget	**Actual**	**Budget**	**EMR**	**Total**	**Actual YTD**	**Year End**	**Suggested Budget**	**EMR**	**Total**
	Income										
1076	Precept	172550	172550	187654		187654	187654	187654		0	
1080	Bank Interest	0	2471	490		490	1849.93	3171.31	3000		3000
1085	Land rent	0	27	25		25	25	25	0		0
1087	Grass Cutting ECC	0	2255.87	2457		2457	2325.81	2325.81	2326		2326
1090	Grants	0	100	0		0	10000	10000	0		0
1095	LCTS Grant	0	1681	0		0	1924	1924	0		0
1100	Other Income	0	4222	1000		1000	759	759	1000		1000
1115	Rental Income	0	1425	1425		1425	1425	1425	1425		1425
	Total Income	**172550**	**182475**	**193051**		**193051**	**205963**	**207284**	**7751**		**7751**
	Expenditure										
	Running Costs										
4000	Clerk Salary	27000	28554	30000		30000	16299.2	27941.49	32500		32500
4060	Audit Fees	1100	695	1000		1000	905	905.00	1255		1255
4065	Insurance	4000	4425	4500		4500	4621	4349.00	6000		6000
4070	Office Expenses	5000	9396	8500		8500	5408.06	9270.96	6000		6000
4075	Hall Hire	6000	33	0		0	103.95	178.20	0		0
4080	Training	1500	955	1750		1750	25	42.86	1000		1000
4085	Election	1000	345	1000		1000	0	0.00	0		0
4100	Handyman	9900	8500	9000		9000	5280	9051.43	10000		10000
4515	General Expenses	0	187	0		0	30	51.43	250		250
	Chairman's Expenses										0
	Sub Total	**55500**	**53090**	**55750**		**55750**	**32672.21**	**51790.36**	**57005**		**57005**
	Playgrounds										
4150	Playground Repairs	10000	14525	15000		15000	19504.7	33436.63	35500		35500
4155	Playground Inspections	450	275	0		0	290	290	350		350
											0
	Sub Total	**10450**	**14800**	**15000**		**15000**	**19794.7**	**33726.629**	**35850**		**35850**
	Lighting										
4160	Street Light Power	20000	2556	5000		5000	2669.47	4576.23	5500		5500
4165	Lighting Inspection	1500	0	1551		1551	1338	1338	1500		1500
4170	Lighting Repairs	6600	726	1000		1000	643.75	1103.57	3000		3000
											0
	Sub Total	**28100**	**3282**	**7551**		**7551**	**4651.22**	**7017.81**	**10000**		**10000**
4115	Landscaping, Trees, Shrubs and Gr	20000	22190	25000		25000	27620	35511.429	40000		40000
											0
	Sub Total	**20000**	**22190**	**25000**		**25000**	**27620**	**35511.429**	**40000**		**40000**

Calculation of Reserve
Budget lines eligible for inclusion in reserves:

Running costs	£57,000	
Playground repairs	£35,850	
Lighting	£10,000	
Grass cutting	£40,000	
Project costs	£50,051	
Total	£192,901	
	£64,300.33	4 months reserve
	£80,375.42	5 months reserve

	Project Costs										
4102	Affiliation Fees	1250	1104	1000		1000	920	920	1051		1051
4105	Section 137	7250	12311	10000		10000	5293.5	6000	10000		10000
4110	Events	0	4122	2000		2000	1128.51	1029	5000		5000
4071	Lawford Church	0	0	5000		5000	0	0	0		0
4090	Major Projects	40000	34748	60500	20000	80500	36749	47749	61421.1	20000	81421.1
4092	Playzone								40000		40000
4095	Small Projects	4000	3999	5750		5750	4055.08	6951.57	8000		8000
4500	Operation Quasar	6000	5150	5500		5500	5350	5350	6000		6000
4505	Memorial Benches	0	1119	0		0	0		0		0
	Committed project costs										0
	Sub Total	**58500**	**62553**	**89750**	**20000**	**109750**	**53496.09**	**67999.57**	**131472.1**		**151472.1**
	Total Expenditure	**172550**	**155915**	**193051**	**20000**	**213051**	**138234.22**	**196045.79**	**274327.1**	**20000**	**294327.1**
	Income minus expenditure		**26560**				**67728.52**	**11238.33**			**286576.10**
	Reserve										**80375.42**
	TOTAL										**366951.52**
	Expected in current account at the end of the financial year										45732.55
	Suffolk BS										50000
	Redwood Bank										85859.31
	Total										**181591.86**
	Less £20,000 ringfenced for office refit										161591.86
										Precept	**185359.66**